

The rise of student loan debt is a source of great concern for healthcare professionals. Healthcare professionals with student loan debt are often unable to start saving towards retirement, reach financial freedom or buy a home.¹ Additionally, many healthcare professionals are concerned about what will happen to their finances and student loan debt if they become disabled.

To address this concern among healthcare professionals, innovative approaches are required. Backed by Certain Underwriters of Lloyd's of London, High Limits Student Loan Payoff (HLSLP) from MGIS was designed with the specific needs of healthcare professionals in mind.

What Makes HLSLP the Best available option for Healthcare Professionals?

High Limit Benefit Amounts Up To:

MONTHLY MAXIMUM LIMITS	LUMP SUM MAXIMUM LIMITS
\$ 3,500	\$ 500,000

Simplified Underwriting:

- Guarantee issue available for practices with as few as five healthcare professionals. No medical or avocation questions asked.

Own Procedures Definition of Disability:

- Pays out if the insured healthcare professional is unable to perform one or more of the actual CPT/CDT coded procedures regularly and continuously performed during the 12 consecutive months immediately before the first date of the disability.
- This definition goes beyond specialty and subspecialty and narrows in on the actual procedures a healthcare professional performs

Full Benefit Paid for Partial Disability:

- Will pay the full benefit as long as the claimant is earning less than 80% of indexed pre-disability earnings and fulfills the definition of disability outlined in the policy

Indexed Earnings:

- Ensures that doctors working part-time due to disability are not disqualified from benefits due to inflation impacts on eligibility formulas
- Each Adjustment to the indexed pre-disability earnings is 5%

Interested in Learning More?
Contact the MGIS sales team today at [mgis.com](https://www.mgis.com)

¹Craft, J., & Craft, T. (2012). Rising medical education debt a mounting concern. Graduates also face less favorable repayment terms, shortage of training positions. Retrieved November 12, 2020, from <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC6179784/>



MGIS is a leading national insurance program manager experienced in building and managing specialized insurance programs for healthcare professionals. We partner with the highest rated insurers and focus on group disability and life for medical practices of all sizes, types, and specialties. Insurance policies managed by MGIS are backed by members of the Sun Life group that are insurance companies and Certain Underwriters at Lloyd's. We work exclusively through select brokers and insurance advisers. MGIS services are provided by MGIS affiliated companies: The MGIS Companies, Inc., Medical Group Insurance Services, Inc., and MGIS Underwriting Managers, Inc. (DBA as MGIS Professional Insurance Solutions in CA and MGIS Underwriting Agency in NY).

Coverholder at **LLOYD'S**

Lloyd's is the world's specialist insurance and reinsurance market.

With expertise earned over centuries, Lloyd's is the foundation of the insurance industry and the future of it. Led by expert underwriters and brokers who cover more than 200 territories, the Lloyd's market develops the essential, complex and critical insurance needed to underwrite human progress.

Backed by diverse global capital and excellent financial ratings, Lloyd's works with a global network to grow the insured world – building resilience for businesses and local communities and strengthening economic growth around the world.