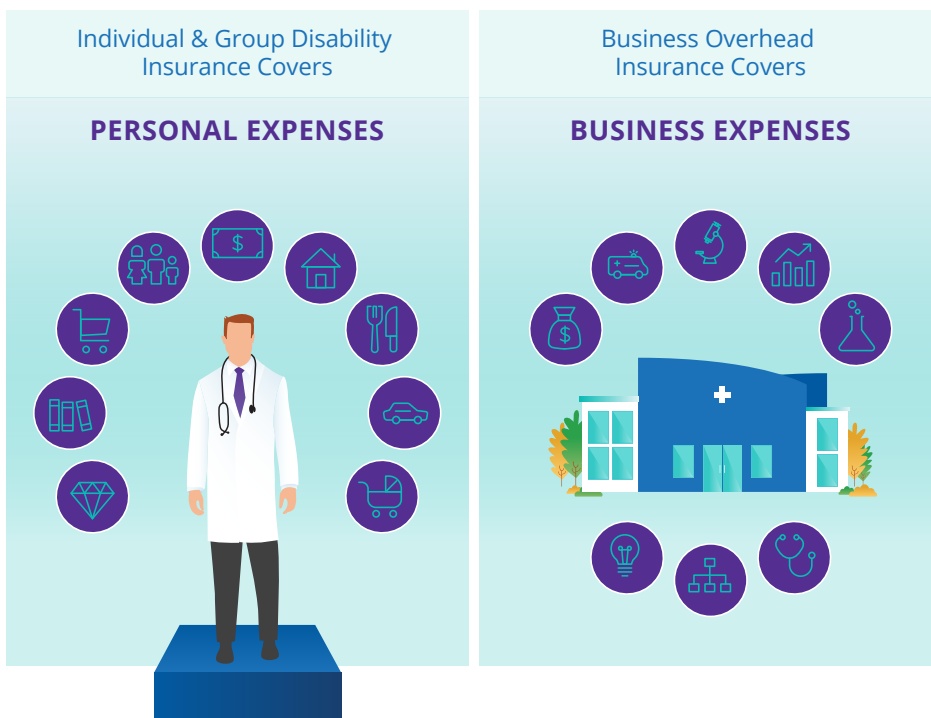


In the event of disability, medical practices can be devastated if a key partner can no longer work. Even if a healthcare professional has a good disability insurance (DI) policy that covers their personal expenses, individual and group policies do not cover the costs associated with running a practice.

If a disabled partner is no longer able to cover their share of expenses, this can lead to employees losing jobs, the burden shifting to other partners, and even bankruptcy.



Backed by certain underwriters of Lloyd’s of London, High Limits Business Overhead Expense (HLBOE) from MGIS handily outperforms traditional Business Overhead Expense (BOE) coverage. HLBOE was designed with the specific needs of healthcare professionals in mind.

**What Makes HLBOE the Best BOE option for Healthcare Professionals?**

**High Limits:**

**INDEMNITY**

Maximum Limits: 1.8 million (\$75K/month)

**REIMBURSEMENT**

Maximum Limits: 2.4 million (\$100K/month)

## Part-Time Disability Benefit

### INDEMNITY

- Calculated using the “best of both worlds” approach, partial disability benefits are decided by the greater of two formulas: the proportionate loss formula or 50% of earnings.
- The greater of both calculations is used to determine the partial benefits.

### REIMBURSEMENT

The Temporary Partial Disablement Benefit for Accident and Sickness will equal the excess of Covered Business Expenses (including cost of goods sold) over the Business Gross Income

### Offered as Indemnity or Reimbursement:

- Structured as an indemnity, benefits will be paid without the need for copious reimbursement paperwork. This accelerates the delivery of benefits.

### Simplified Underwriting:

- Guarantee issue available with as few as five lives
- Simplified issue comprising of only five questions for limits under \$20,000/month

### Simplified Application Process—Multi-Life Declaration Form:

- Simplifies the application process by allowing a practice representative to complete one application for a group of five lives or more.

### Own Procedures Definition of Disability:

- Unable to perform one or more of the actual CPT/CDT coded procedures regularly and continuously performed during the 12 consecutive months immediately prior to the first date of the disability.
- This definition goes beyond specialty and sub-specialty and narrows in on the actual procedures a healthcare professional performs

### Indexed Earnings:


- Ensures that doctors working part-time due to disability are not disqualified from benefits due to inflation impacts on eligibility formulas
- Each Adjustment to the indexed pre-disability earnings is 5%

## Interested in Learning More?

Contact the MGIS sales team today at [mgis.com](http://mgis.com)



MGIS is a leading national insurance program manager experienced in building and managing specialized insurance programs for healthcare professionals. We partner with the highest rated insurers and focus on group disability and life for medical practices of all sizes, types, and specialties. Insurance policies managed by MGIS are backed by members of the Sun Life group that are insurance companies and Certain Underwriters at Lloyd's. We work exclusively through select brokers and insurance advisers. MGIS services are provided by MGIS affiliated companies: The MGIS Companies, Inc., Medical Group Insurance Services, Inc., and MGIS Underwriting Managers, Inc. (DBA as MGIS Professional Insurance Solutions in CA and MGIS Underwriting Agency in NY).

Coverholder at 

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With expertise earned over centuries, Lloyd's is the foundation of the insurance industry and the future of it. Led by expert underwriters and brokers who cover more than 200 territories, the Lloyd's market develops the essential, complex and critical insurance needed to underwrite human progress.

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